TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	KHANGAD EXPLORATION LLC	
2	Auction date and, time	10:00 AM, 17th April, 2025	
3	Type and classification of mining product	Washed non-coking coal	
		Measurements	Quality index
		Ash (dry,%)	≤ 23.0%
4	Quality estimation	Volatile matter (dry, ash free basis,%)	≤ 37.0%
-		Sulfur (dry, %)	≤ 1.0%
		Total moisture (as recieved,%)	≤ 9.0%
		Calorific Value (Kcal/kg)	≈5500
	Number of lots and, total weight	4 lots ~ Total 25,600 tons	
	Bid opening bid price and, currency type	350 CNY/ton	
7	Fixed or index-based pricing	Fixed pricing	
8	Price calculation of premium and discounts of quality differences	NOT-EXISTS	
9	minimum amount to increase the bid price during the auction /tick size/	5 CNY/ton	
10	Termination date of the contract	90 days	
11	The delivery date and, type of incoterms	16 July 2025 DAP Ganqimaodu port	
12	point of delivery	Custom yard specified by the buyer at the Ganqimaodu port, China	
13	Transportation type	Road transport	
14	Amount of collateral	10% of total payment ~ 896,000 CNY, If purchased through a broker: 5% ~ 448,000 CNY	
15	Bank account info for collateral and, its currency type	Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Beneficiary's bank account: 5107118972 Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK, ULAANBAATAR Swift code: CAXBMNUB Beneficiary's bank account: 5005605261 Beneficiary's bank address: XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA	
16	Additional information for buyers	Buyers shall be responsible tall other related costs and containers. We will not sell coal to comp	should prepare 200

		regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.
17	contact information for further enquiries	976-11-313747(3111)

Product delivery schedule

Product date	delivery	2025.4.17- 2025.4.30	2025.5.01- 2025.5.31	2025.6.01-2025.7.16	
Payment date		The payment, shall be made minus the collateral fee from the total amount within 7 business days upon signing the agreement.			
Delivery /tonnes/	amount	5,600 tons	10,000 tons	10,000 tons	

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.